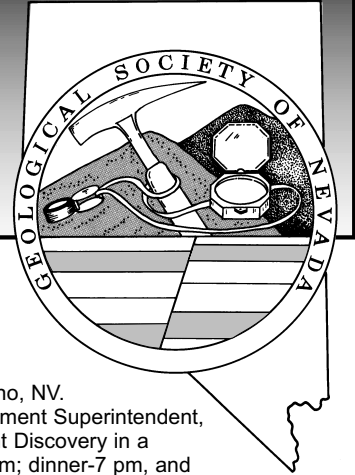


GSN NEWSLETTER



May 2004, Vol. 18, No. 5

PRESIDENT
Clancy Wendt
Consultant
clancyw@clancywendt.com

VICE PRESIDENT
Gassaway Brown
Consultant
gassaway@mindspring.com

SECRETARY
Leslie Olmstead
Nevada Contact Inc.
lolmstead@nevadacontact.com

TREASURER
Camille Prens
Mine Development Associates
cami@mda.com

MEMBERSHIP CHAIR
Greg McN. French
Consulting Geologist
GMcNFrench@aol.com

PUBLICATION CO-CHAIRS
Elizabeth A. Zbinden
Round Mountain Gold Corp.
E_Zbinden@geology.reno.nv.us

Ruth Carraher
C&M Consultants
RACarraher@aol.com

OFFICE MANAGER
Shannon Fitzpatrick
gsn@mines.unr.edu

CALENDAR OF EVENTS

- May 21st Friday** GSN MEMBERSHIP MEETING: Reno Elks Lodge, Reno, NV. Speaker: Robert C. Hays, Jr., Exploration and Development Superintendent, Cortez Gold Mines, "The Cortez Hills Deposit, a Recent Discovery in a Historic Mining District, Lander County, NV." Social-6 pm; dinner-7 pm, and talk-8 pm. Shannon Fitzpatrick at 775/323-3500 or gsn@mines.unr.edu.
- June 4th-6th** GSN Elko Chapter Spring Field Trip. "Volcanic Terrains and Associated Mineral Deposits of North-Central NV." 775/778-8867 for more information and sign-up form.
- June 11th-13th** GSN Spring Field Trip. H. Gassaway Brown, "Gold Deposits of the Independence Mountains, Elko Co., NV." Contact the GSN office (775/323-3500) for sign-up form.
- June 19th** GSN Golf Tournament, Washoe County Golf course. See page 7.
- TBA** ELKO CHAPTER MEETING: Western Folklife Center, Elko, NV. Speaker: to be announced. Refreshments-6:30 pm, presentation-7:00 pm. Steve Kulinski, 775/778-8867.
- TBA** SOUTHERN NEVADA CHAPTER MEETING: Lilly Fong Geoscience Building UNLV Campus. Speaker: to be announced. Social-5:30 pm and talk-6:30 pm. Amy Brock, 702/895-1132 or alb@unlv.edu.
- TBA** WINNEMUCCA CHAPTER MEETING: Humboldt Room, Red Lion Hotel and Casino, Winnemucca, NV. Speaker: to be announced. Refreshments-6:30 pm, meeting-7:00 pm. Fred Breit, 775/635-4979 (days) or Fred Holzel, 775/625-4658 (evenings).

GSN Newsletter is published monthly except June and July
Geological Society of Nevada, PO Box 13375, Reno, NV 89507 USA, 775/323-3500, www.gsnv.org

FROM THE PRESIDENT

Clancy Wendt, *GSN President 2003-2004*

The newest Canadian Junior President to be announced is Joe Kizis. Congratulations Joe. With your background as President of GSN you will have no trouble doing the job at Rio Fortuna.

Our next meeting speaker is Bob Hays with a talk on Cortez Hills. This should be a very well-attended meeting so sign up early. Look for the sign up sheet for the fall field trip to Cortez Hills. Attendance will be limited so sign up early to avoid the rush and possible disappointment of not being able to attend.

Don't forget to sign up (see page 7) for the golf tournament on June 19th.

It is with a great deal of sadness that we relate the news of the passing of Stretch Peterson. He was a long-time friend to many of the geologists in Nevada. He will be missed. Stretch was survived by wife, Kathy and two children, Kelli (Dave) and Tye (Angie). A family service will be held. In lieu of flowers, send donations to the Lander County Volunteer Fire Department, P.O. Box 105, Battle Mountain, NV 89820 for the benefit of the Lander County Animal Control.

Our April talk on Jade in Guatemala was very well received. It was interesting to hear about something a little different. John Cleary did a fine job in getting people interested in buying either tile or fine jewelry.

A big thank you goes to **BSI Inspectorate** and **Kappes Cassidy** for sponsorship of the meeting.

continued on page 2

MAY SPONSOR



Enviroscientists, Inc.

Reliable Service for All Your Environmental Needs

4600 Kietzke Lane, Suite C129, Reno, Nevada 89502
Phone: (775) 826-8822 Fax: (775) 826-8857

Richard DeLong
President

www.enviroincus.com

Opal Adams
Vice President



News and Announcements

FROM THE PRESIDENT *continued from page 1*

This will be my last President's Message (much to the happiness of the editors), and I would like to take the opportunity to thank some of the people and organizations that have contributed to the successful year.

Social Sponsors and **Co-Sponsors** are the people who step up to the plate each month to make the meetings a pleasure to attend.

Sponsors

Eklund Drilling
CGS, Inc.
Geotemps
Enviroscientists, Inc.
Western Exploration
Boart Longyear/Lang Exploratory Drilling

Co-Sponsors

ALS Chemex
Greg French
Carlin Trend Mining Services
Dynatec
Miranda Gold
Gold Summit Corporation
Dr. Anthony P. Taylor
Balfour Holdings, Inc.
Robert Schafer
Newcrest Resources

Without **speakers** we would not really have a meeting. They have shared with us their ideas, passions, thoughts, properties, geology, and anecdotes.

Doug Silver—"The World According to Doug"

Steve Craig—"Recent History, Geology and Gold Mineralization of the Mineral Ridge Gold Mine, Esmeralda County, Nevada"

J. Robert Clark—"Probing the Subsurface with Selective Extractions of Soil: Models for the Great Basin"

John Tyson—"Covering Rural Nevada Alone, Because No One Wants to Go"

Dr. Dieter Krewedl—"Discovery and Geology of the Cerro Bayo and Martha Low Sulfidation Epithermal Gold-Silver Deposits, Southern Chile-Argentina"

Curt Everson—"Geology and Mineralization of the Limousine Butte Gold Deposits, White Pine County, Nevada"

Ted Wilton—"Jerritt Canyon-Some History, a Few Myths, and a Look to the Future"

John Cleary—"Discovery of Jadeite in Guatemala"

Robert Hays—"The Cortez Hills Deposit, a Recent Discovery in an Historic Mining District, Lander County, Nevada"

I also want to thank all the **Executive Officers** and **Committee Chairs** for this year. They have made this a very enjoyable and far too short a year. My thanks to **Gassaway Brown** who ran a great fall field trip and is the midst of organizing a wonderful spring field trip is coming along nicely, to **Leslie Olmstead** who took careful minutes and edited excellently, to **Cami Prens** who has gone far above the norm to keep GSN in the black and informed on our finances, to **Greg French** who has worked to help the organization grow in number and quality, to **Elizabeth Zbinden** who has sold, advertised, organized booth sitters, and edited, to **Ruth Carraher** who has edited, written, and brought us smiles, to **D.D. LaPointe** and **Rachel Dolbier** who continue to be the driving force behind the Education Committee which has made a real contribution to the local community as well as GSN by raising money with the most successful annual Christmas Raffle ever, to **Mario Desilets** who keeps the website in good working order, to our Office Manager **Shannon Fitzpatrick** who continues to do a good job keeping us in line and on time with our reports, to **Laura Ruud** for keeping the books and making sure we stay in the black, to **Raye Buckley** who continues to keep the newsletter and directory in good order and on time, and finally to **Peg O'Malley** for doing the field trip guides and bringing us into the twenty-first century and the electronic age.

I also want to thank **the membership** for all the help and support offered to me during my term. I have really enjoyed the last two years and the experience has been Wonderful. I have made a lot of new friends and will remember the time with fondness.

***Thanks to Kappes, Cassidy & Associates and BSI Inspectorates
for hosting the April meeting.***

GSN May 21, 2004 Membership Meeting

Date: Friday, May 21, 2004

Time: Social-6:00, Dinner-7:00, Meeting-8:00

Reservations: 775/323-3500; fax323-3599,
e-mail gsn@mines.unr.edu

Deadline: Reserve by 11 am Thursday, May 20

Location: Elks Lodge, 597 Kumle Lane, Reno, NV

Directions: Across (W) from the Reno-Sparks Convention Center (S Virginia St), behind the Les Schwab Tire Center

Speaker/topic: Robert C. Hays, Jr., Cortez Gold Mines
See abstract below.

THE CORTEZ HILLS DEPOSIT, A RECENT DISCOVERY IN AN HISTORIC MINING DISTRICT, LANDER COUNTY, NEVADA

Robert C. Hays, Jr., Exploration and Development Superintendent, Cortez Gold Mines

Since 2000, the state of Nevada has accounted for approximately 75% to 80% of the U.S. gold production and between 10% and 12% of the world's gold production. Nevada ranks as the world's third largest producer behind South Africa and Australia. Most of the gold production from Nevada comes from bulk-tonnage, Carlin-type deposits within the Basin and Range province. Carlin-type deposits are submicron-sized disseminated gold occurrences in Paleozoic-aged carbonate host rocks. High and low angle fault control combined with varying degrees of chemical and thermal alteration focus the deposits.

Cortez Hills, located within the Cortez Joint Venture (60% Placer Dome, 40% Kennecott) is the most recent Carlin-type discovery (October 2002) within the historic Cortez Mining district. Over 31 M contained ounces of gold resource have been identified within the Cortez Joint Venture since 1959, with over 82% of the resources identified within the last 10 years. The recent Cortez Hills discovery is the result of focused exploration efforts along an extensive high-angle fault corridor that localizes the distribution of gold in the Cortez area. Projection of this structural corridor under cover, coupled with gravity data, were the key exploration techniques that led to the discovery of Cortez Hills.

The upper portion of the Devonian carbonate sequence beneath the Roberts Mountains thrust hosts the Cortez Hills resource. Pervasive oxidation and marble development are key alteration types associated with gold deposit.

As of year-end 2003, the proven and probable reserve for Cortez Hills is 5.25 million contained ounces (41.3 M tons @ 0.127 opt) @ \$325/gold. An additional 0.94 million contained ounces (5.765 M tons @ 0.163) of measured, indicated and inferred resource is calculated. Delineation of this new discovery continues with expansion potential evident to the west and at depth.

Brief Biography

Robert C. Hays, Jr. – B.Sc. Geology from the University of Idaho, 1985.

Eighteen years with Cortez and currently Exploration and Development Superintendent at Cortez Gold Mines.

Blessed to be involved in the discovery and delineation of over 27M ounces of gold reserve and resource (mostly reserve) within the Cortez Joint Venture.

SLATE OF NOMINEES FOR 2004–2005 GSN EXECUTIVE COMMITTEE and GSN FOUNDATION

The nominating committee is pleased to present the following slate of nominees for GSN officers, committee chairs, and GSN Foundations directors. Nominations will officially be closed at the May 21st general membership meeting and the election will take place at that time.

The nominations for GSN officers and committee chairs are: President, Gassaway Brown; Vice President, Dieter Krewedl; Treasurer, Cami Prens; Secretary, Leslie Olmstead; Membership Co-Chairs, Greg French and Dave Shaddrick; Publications Co-Chairs, Elizabeth Zbinden and Ruth Carraher.

The nominations for the GSN Foundation officers and directors are: Chairman, Ann Carpenter; President, Gassaway Brown; Vice President, Dieter Krewedl; Treasurer, Cami Prens; Secretary, Leslie Olmstead;

Director, Greg French; Director, D.D. LaPointe; Director, Ron Parratt; Director, Doug Cook; Director, Clancy Wendt; Director, Kel Buchanan; Director, Joan T. Shonnard; Director, Karen Massey.

NOMINATIONS FOR HONORARY MEMBERS

The Nominating Committee is pleased to nominate Lance Eklund and T. Lyle Taylor for the title of Honorary Member. These two individuals have contributed their time, talent and treasure for many years. They have always given whenever the GSN has been in need of help.

They have been sponsors throughout the last ten lean years and continue to do so today. I believe that they exemplify the sort of person that GSN had in mind when they created the title of Honorary Member.

The nominations will be voted on at the May 21st general membership meeting.

The GSN Foundation wishes to thank the following donors:

Frank Dickson
Curt Dechert
Adrian Fleming

SYMPOSIUM 2005

The Editors are seeking experienced geoscientists willing to review full-length and short technical papers to be presented at the symposium either in plenary sessions or as poster displays. It is expected that over 50 long papers for two-peer review and at least 60 short papers for single review will be received. Volunteers are requested to complete the following form and send it by fax to the GSN office (775/323-3599) or Editors (775/746-4856), or by email (nevrhoden@aol.com, gnsymp@unr.edu).

The short time frame for reviews will be from September 2004 to January 2005, and referees will be asked to complete their reviews quickly by annotating hard copies and returning them to the Editors rapidly. Please refer to the web site (www.gsn2005.org) for more information about the subjects to be covered.

Name _____

Address _____

Town _____ State/Zip _____

Tel. _____ Cell _____

Fax _____ Email _____

Present employment/activity _____

Qualifications _____ Experience (yrs) _____

Expertise (ie. Great Basin, Carlin-type Au, massive sulfides, reviews, epithermal, geothermal, geochem., geophysics, remote sensing, age dating, structures/tectonics, Europe, Asia, Latin America, Africa, etc.)

1) _____

2) _____

3) _____

Signed _____ Date _____

PAID ADVERTISEMENTS

Fire Assay
ICP - OES
ICP - MS
AAS
Custom Preparation
Bullion Analyses
BLEG

Corporate Office
1500 Glendale Avenue
Sparks, NV U.S.A. 89431-5902
Telephone (775) 356-0606
Fax (775) 356-1413

Elko Office
2320 Last Chance Road
Elko, NV U.S.A. 89801-4852
Telephone/Fax (775) 738-9100

E-mail: AALADMIN@aallabs.net
Website: www.aallabs.com



American Assay & Environmental Laboratories

G.I.S. Land Services
Greg Ekins M.S. R.L.P. #32306 President
Mineral Landman - Computer Draftsman
"From Courthouse Records to Final Map"

AutoCad - ArcView - Mapinfo
Geologic, GeoChem and Land Status Maps
www.gislandservices.com

E: greg@gislandservices.com 6635 Broadridge Ct.
P: 775-746-8803 F: 775-746-8802 Reno, NV 89523

MineTracker Pro

Mining claim and lease management software and Mining Law Digest for Windows

Perfect for the junior resource company, consultant and prospector

Special introductory offer: only \$199.00US

Plus shipping and handling
Sales tax applies for orders placed in Nevada.

- A centralized database for all your claim and lease information
- Tracks BLM fee payment and county recording dates
- Calendar function informs you of upcoming deadlines
- Outputs data to Microsoft Excel spreadsheets and Microsoft Word documents
- Automatically generates Notices of Intent to Hold
- Electronic edition of federal and state laws and regulations affecting unpatented mining claims and state recording laws


Visit us at www.minetrackerpro.com



DARLING
ENVIRONMENTAL & SURVEYING, LTD.

TUCSON AZ ♦ 85715
Tucson (520) 298-2725, FAX (520) 298-2767
Reno (775) 771-5356 ♦ www.darlingltd.com

ESA/NEPA Permitting Hazard Remediation Biological Assessments	Claim Staking 3-D Laser Scanning Surveying/Mapping Geochemical Sampling
--	--



JOSEPH R. ANZMAN
Exploration Geophysicist

- consulting
- interpretation
- project management
- geophysical surveys
- domestic & foreign

P.O. Box 370526
Denver, Colorado 80237
303-337-4559
telephone/fax

WE CAN HELP!

- Environmental and exploration support services
- Celebrating 40 years of service to the mining industry
- Experience in Mexico / Canada / Alaska



NORTH AMERICAN EXPLORATION INC.
NORTH AMERICAN MINE SERVICES INC.
GEOLOGY | GEOPHYSICS | GEOCHEMISTRY
HYDROLOGY | ENVIRONMENTAL SERVICES

472 North Main • Kaysville, Utah 84037 • Phone (801) 546-6453 Fax (801) 546-0884
nae@nae-xploration.com



**Carlin Trend Mining
Supplies & Service**

369 5th St., Elko, NV 89801
(775) 778-0668, Fax: (775) 778-0687, carlntrend@frontiernet.net

Geological Consulting - Claim Staking - Soil Sampling
Mineral Surveys - Mine Hazard Fencing
Geology & Drafting Supplies - AutoCad & GIS
Temporary Employees in All Fields


Jo Beth Allen
Professional Graphics

CAD Drafting/Digitizing/Scanning
High Resolution Presentation Graphics
Plotting/Printing
Geologist

1055 Joshua Drive Reno, Nevada 89509 Phone: 775-324-7960
Fax: 775-324-7583
jobeth@yellowsb.net

Petrographic and Ore Microscopy Services
for applications in the following areas:

- Base and Precious Metals
- Industrial Minerals
- Mineral Exploration
- Geological Mapping
- Process Mineralogy
- Forensic Geology




P.O. Box 10080
American Canyon, CA 94503
Phone: 707-553-2772
E-Mail: sfmicro@earthlink.net

Schurer & Fuchs

ALS Chemex
*The World's Leading Mineral Exploration
& Minesite Laboratory Group for over 37 Years*

Wherever you are, we offer . . .
complete Lab Set Up & Mineral Analysis

Over 40 laboratories & offices in North & South America, Africa & S.E. Asia



Reno Tel: 775-356-5395 Fax: 775-355-0179	Elko 775-738-2054 775-738-1728	Fairbanks 907-452-2188 907-452-2227
---	---	--

MINERAL EXPLORATION SERVICES

**SOIL SAMPLING
CLAIMSTAKING
PROPERTY EVALUATION
MINE HAZARD FENCING**

5655 Riggins Ct., #15, Reno, NV 89502
Tel: (775) 954-1082 Fax: (775) 829-6882
email: day@mineralexploration.com

GSN FINANCIAL REPORT

Fiscal Year June 2002 – May 2003

Submitted by Camille Prenn, Treasurer

GSN publishes the results of its yearly activities every year after the tax return is filed. Last year we changed accountants and filed an extension, then filed the tax return in February.

This report is organized into "activity" centers so that we can see which activities pay for themselves and which are dependent on dues. The Spring Field Trip in 2002 took place in June, after the close of the prior fiscal year, therefore that activity appears with this year, in addition to the Spring 2003 Field Trip.

Laura Ruud continues to be GSN's bookkeeper and keeps excellent track of our dollars as they come in and go out. Shannon Fitzgerald is also instrumental in keeping things organized and keeping GSN running well.

Publications Sold	\$15,147	Monthly Meeting Income	\$25,041
Publications Expense	<u>16,415</u>	Monthly Meeting Expense	<u>24,420</u>
	(1,268)		621
Newsletter Ads Sold	4,740	Directory Ads Sold	5,900
Newsletter Expense	<u>7,630</u>	Directory Expense	<u>5,042</u>
	(2,890)		858
Golf Tournament Income	2,075	Picnic Income	190
Golf Tournament Expense	<u>2,074</u>	Picnic Expense	<u>169</u>
	1		21
Spring 2002 Field Trip	5,617	Fall Field Trip Income	6,370
2002 Field Trip Expense	<u>5,638</u>	Fall Field Trip Expense	<u>5,836</u>
	(21)		534
Spring 2003 Field Trip	8,541	OFFICE COSTS	
2003 Field Trip Expense	<u>8,961</u>	Labor	18,863
	(420)	Supplies & Misc	2,895
 		Telephone	1,698
DUES INCOME	25,520	Storage & Copier Rental	3,898
Dues Distributed to Chapters	<u>2,740</u>	Insurance	3,565
	22,780	Banking Fees	1,010
 		Accounting Fees	2,015
Dividends & Interest Earned	9,097	Foundation Donation	2,658
		Depreciation	<u>504</u>
		Total Office Costs	37,106
Year End Profit (Loss)	(\$7,793)		

GSN ASSETS

Checking Account	10,275
Accounts Receivable	4,596
Investment Account	269,248
Money Market Account	51,162
Prepaid Expenses	<u>200</u>
	335,481

Equipment	7,087
Depreciation	<u>(6,331)</u>
	756

Inventory (Publications)	<u>140,900</u>
--------------------------	----------------

TOTAL ASSETS	\$477,137
--------------	-----------

LIABILITIES & EQUITY

Accounts Payable	728
Prepaid Income	380
Earnings	<u>476,029</u>
Total	477,137

ATTENTION GOLFERS!

The annual GSN golf tournament is scheduled for Saturday, June 19 at Washoe County Golf course. A 1:00 PM shotgun start is planned, with a barbeque to follow. **Eklund Drilling** has once again generously agreed to sponsor the event, and **Bob Felder** has agreed to organize the activities. The cost is \$56 for the golf and the barbeque, and \$5 for anyone who just wants to join us for the barbeque. You may call (775/323-3500), fax (775/323-3599) or e-mail (gsn@mines.unr.edu) Shannon at the GSN office to sign up, individually, or as a foursome. Please provide the following information for each golfer.

Sign-up deadline is June 10th.

Registration Form

Name: _____ Ave. score: _____

Address: _____

Phone: _____ E-mail: _____

Payment method (check one):

VISA ___ Master Card ___ Check ___

Credit Card #: _____ Expiration: _____

Teamed with: _____

UPCOMING EVENTS

May 4th-9th – INSTITUTE ON LAKE SUPERIOR GEOLOGY: 50th Anniversary Meeting, Radisson Hotel-Harborview, downtown Duluth, MN. Contact Richard Patelke at rpatelke@nrri.unmn.edu or fax your information to 218/720-4329.

June 4th-6th – GSN Elko Chapter Field Trip. "Volcanic Terrains and Associated Mineral Deposits of North-Central Nevada." 775/778-8867.

June 11th-13th – GSN Spring Field Trip. H. Gassaway Brown, "Gold Deposits of the Independence Mountains, Elko Co., NV." 775/323-3500.

June 19th – GSN ANNUAL GOLF TOURNAMENT: Washoe County Golf Course with a 1 pm shotgun start and a barbeque to follow. Please contact Shannon Fitzpatrick at 775/323-3500 or gsn@mines.unr.edu.

June 21st-23rd – EARTHSCOPE WORKSHOP: Great Basin & Range Evolution and Kinematics. Granlibakken Resort and Conference Center, Tahoe City, CA. Please contact John Anderson, Nevada Seismological Laboratory, University of Nevada, Reno, at 775/784-4265; fax 775/784-416 or email jga@seismo.unr.edu.

2005

May 15th-18th – GSN Symposium 2005, Window to the World, Reno, NV. 775/323-4569, fax 775/323-3599, gsnsymp@unr.edu, www.gsn2005.org.

ACTIVITY UPDATE

Mike Brady, March 2004

NEVADA

New Sleeper Gold Corp. announced that it acquired an option to earn a 50% interest in the Sleeper Property from X-Cal Resources Ltd. by committing to \$8-10,000,000 in exploration expenditures. (global resource = 418,500,000 tons @ 0.012 opt Au) P.D.: February 2004

Western Exploration Inc. announced that it challenged the recent Bureau of Land Management application by Glamis Gold Ltd. to expand the Marigold Mine since Western believes that the placement of dumps and heap leach pads near its private lands would harm their value. (reserve = 79,053,000 tons @ 0.026 opt Au proven+probable) Press Release: March 15

Atna Resources Ltd. announced that it optioned or staked some 1,300 ha of mineral claims in the Jarbidge District that cover a substantial portion of the historical production from the area. P.D.: February 2004

Quincy Resources Inc. announced that it acquired an option to earn a 100% interest in 21 claims known as the Millers Property in Esmeralda County from Pacific Intermountain Gold Corp. for undisclosed terms. Press Release: March 15

Queenstake Resources Ltd. announced that recent drill results at the Jerritt Canyon/Starvation Canyon Project include 105-106.5 meters @ 0.073 opt Au (TJ-104); 113-131.3 meters @ 0.129 opt Au (TJ-104); 72-75 meters @ 0.032 opt Au (TJ-105); 160-164.6 meters @ 0.182 opt Au (TJ-108) and 169-184.2 meters @ 0.516 opt Au (TJ-108). (resource @ Starvation Canyon = 1,000,000 tons @ 0.153 opt Au) M.J.: March 12

Pacific Ridge Exploration Ltd. announced that it acquired an option to earn a 60% interest in the Sno Property from Atna Resources Ltd. for undisclosed terms. P.D.: February 2004

Queenstake Resources Ltd. announced that recent drill results at the Jerritt Canyon/Murray Mine Project include 570-580 feet @ 0.207 opt Au (MR-058A); 670-680 feet @ 0.240 opt Au (MR-059A) and 595-610 feet @ 0.399 opt Au (MR62A). (reserve = 2,563,000 tons @ 0.303 opt Au proven+probable) Press Release: March 17

Rare Earth Metals Ltd. announced that recent drill results at the Longstreet Project include 42.7-45.7 meters @ 0.055 opt Au, 1.92 opt Ag (hole 1); 51.8-54.8 meters @ 0.025 opt Au, 1.01 opt Ag (hole 2); 13.7-19.8 meters @ 0.059 opt Au, 2.48 opt Ag (hole 3) and 24.4-32.0 meters @ 0.052 opt Au, 0.39 opt Ag (hole 4). (resource = 3,630,000 tons @ 0.024 opt Au, 0.57 opt Ag) N.M.: March 5

Golden Patriot Corp. announced that it acquired a 100% interest in Scoonover Exploration LLC, thereby acquiring several claim groups within the State, for undisclosed terms. Press Release: March 15

Newmont Mining Corp. announced that development of the Leeville Mine is now 45% complete. The production shaft is now down 405 feet (24% complete) and the ventilation shaft is at 570 feet (40% complete). (reserve = 7,050,000 tons @ 0.425 opt Au proven+probable) P.D.: March 2004

Newcrest Resources Inc. announced that it acquired an option to earn a 65% interest in the Redlich Property from Miranda Gold Corp. for \$30,000/year cash and \$1,800,000 in exploration expenditures over 8 years. Press Release: March 23

GEOLOGICAL SOCIETY OF NEVADA



gsn@mines.unr.edu • www.gsnv.org

Telephone (775) 323-3500 FAX (775) 323-3599

Post Office Box 13375

Reno NV 89507

USA

NON PROFIT
ORGANIZATION
U.S. POSTAGE
PAID
RENO, NV
PERMIT NO. 625