GEOLOGICAL SOCIETY OF NEVADA NEWSLETTER

Geological Society of Nevada, PO Box 13375, Reno, NV 89507 USA, 775/323-3500, www.gsnv.org Office location: Laxalt Mineral Research Center, Rm 266, UNR. Hours: Mon thru Fri, 9-3:30 pm

December 2007, Vol. 22, No. 10

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Published monthly except June and July



CALENDAR OF GSN EVENTS

December 8th, Saturday

SOUTHERN NEVADA CHAPTER has scheduled a joint Christmas Event with the Nevada Friends of Paleontology (FOP) for Saturday evening, December 8th. The location has still not been finalized. The event will include a brief talk by the FOP on recent excavations at the Gilcrease Springs megafauna fossil site, a Silent Auction of "Things Geologic", and holiday refreshment.

December 12th, Wednesday

WINNEMUCCA CHAPTER: Martin Hotel, drinks at 6:30 pm and talk at 7:30 pm. Speaker: Randy Vance, Newmont Mining Corp. Topic: "Photographic Travelogue of Geothermal Features, Countryside, and Epithermal Veins on the Northern Island of New Zealand, and Pajingo, Queensland, Australia".

December 19th, Wednesday

GSN MEMBERSHIP MEETING: Reno Elks Lodge, 597 Kumle Ln, Reno, NV. GSN will be celebrating their 50th anniversary along with the holiday party. Drinks at 6 pm, dinner at 7 pm, and the Ghost of Mark Twain at 8 pm featuring McAvoy Layne. Contact Kelly Parsons for reservations, 775/323-3500, gsn@gsnv.org.

December 20th, Thursday

ELKO CHAPTER: Western Folklife Center beginning at 5:30 pm. Sponsored by Cougar Gold and will include dinner catered by the Flying Fish restaurant. Speaker: Moira Smith. Topic: "The Seven Summits: An Up Close and Personal View of the Tallest Peak on Each Continent". Includes annual silent mineral auction to raise money for the scholarship fund. Donations for the mineral auction are needed (bring your specimen and a description to the meeting) and are tax deductible.



GSN's November monthly meeting was well attended with 101 folks having dinner, including 14 students from UNR and 4 Honorary Members.

FROM THE PRESIDENT

Greg Hill, GSN President 2007-2008

Thanks to Andy Wallace for speaking about the history of Cordex at the November membership meeting in Reno. The talk was well received and informative, and reiterated what explorationists know, that discovery requires persistence, diligence, hard work, and serendipity. Obviously the Cordex team knows how to put these things together as demonstrated by their track record of discoveries at places like Pinson, Marigold, Dee, and others.

We have a new office manager. Her name is Kelly Parsons and she began work in mid-November. Kelly's enthusiasm is readily apparent and she is doing an admirable job after being thrown into the fire without much time to get acclimated. Stop in and say hello to Kelly if you are on the UNR campus.





The Geological Society of Nevada is fifty years old and we will be celebrating at the December meeting. Please come join us in mid-December for a fun-filled evening featuring McAvoy Layne as the ghost of Mark Twain. The continued on page 2



FROM THE PRESIDENT continued from page 1

annual silent auction and raffle will also be held at the December meeting and provides an opportunity to pick up some nice holiday gifts. A more thorough description of the event is contained below in this newsletter. I look forward to seeing you there!

MACKAY CONNECTIONS CLUB ANGEL TREE

These three students, Laura Garchar (Geol. Engineering student), Wesley Henson (Geology student), and Molly Hunsaker (Geology student), are from the Mackay Connections Club and they brought an Angel tree to the GSN meeting. They collected money for those people who did not want to shop and signed out Angel slips to those who wanted to provide their own gift. Three people volunteered their office for drop off of Angel gifts: Enviroscientists at 4600 Kietzke Lane, Ste C129; MDA at 210 South Rock Blvd; and AuEx at 940 Matley Lane, Ste 17.



GSN HOLIDAY PARTY-ROCK RAFFLE AND SILENT AUCTION

Please help make the GSN Foundation fundraiser "Rock Raffle and Silent Auction" at the annual Christmas meeting the best one yet. We need your donations of any items suitable for raffle – gift baskets, nice rock or mineral samples, gemstones, jewelry, gift certificates, wine or other spirits, logo items, geological equipment or publications, commemorative coins, GOLD, or any geology/miningrelated items are welcome. Raffle proceeds support GSN Foundation's educational projects, which include grants to Nevada K-12 classes for transportation on earth science related field trips, scholarships to UNR and UNLV geology students, grants to the UNR DeLaMare Library, and grants for geologic mapping in Nevada. Donors' names & companies will be displayed on signs at the event as well as listed in the January newsletter. Please send donated items to us at the addresses below to arrive before the December meeting date, or call to arrange pick-up of donated items if you are in the Reno-Sparks-Carson City area. Thank you for your support!

D.D. & Rachel, GSN Foundation Trustees and Education Co-Chairs

D.D. LaPointe NBMG/MS 178 University of Nevada, Reno Reno, NV, 89557-0088 775/682-8772 phone, 775/784-1709, fax e-mail: dlapoint@unr.edu

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The GSN Foundation is a 501(c)(3) public charity, tax ID # 88-0447867



Thanks to HARVEST GOLD CORP. for hosting the November meeting.

GSN December 19, 2007 Membership Meeting

Date: Wednesday, December 19, 2007
Time: Social-6:00, Dinner-7:00 (\$20), Meeting-8:00
Reservations: 775/323-3500; fax 323-3599, e-mail gsn@gsnv.org
Deadline: Reserve by 1 pm Tuesday, December 18th Location: Elks Lodge, 597 Kumle Lane, Reno, NV

Directions: Across (W) from the Reno-Sparks Convention Center (S Virginia St), behind the Les Schwab Tire Center

Speaker/topic: McAvoy Layne as Mark Twaine.

THE GHOST OF MARK TWAIN

GSN is celebrating a very special 50th anniversary and their holiday party on December 19, 2007, at the Elks Lodge in Reno. Please bring your date and be prepared to meet the Ghost of Mark Twain. For 20 years, McAvoy Layne has played Mark Twain in over two thousand performances from Leningrad University in Russia to C-Span, McAvoy Layne has survived, and in fact been preeminent, in preserving the wit & wisdom of "The Wild Humorist of the Pacific Slope." Says McAvoy, "It's like being a Monday through Friday preacher, whose sermon, though not reverently pious, is fervently American." This is entertainment that everyone will enjoy.

A fabulous dinner of prime rib and chicken cordon bleu is planned as well as wine at the table and a bar generously sponsored by Agnico-Eagle. Make your plans now to attend the dinner, show, and exciting silent auction and raffle. Help the GSN foundation by donating items now. Contact DD Lapointe dlapoint@unr.edu or Rachel Dolbier rdolbier@unr.edu for information.

This is likely to be a sold out event so make your reservation early by contacting Kelly Parsons, GSN Office Manager at (Phone) 775-323-3500, (Fax) 775/323-3599, or gsn@gsnv.org. The cost of dinner is \$20.00 per person. The bar and auction/raffle open at 6:00 pm, dinner starts at 7:00 pm, and Mr. Twain entertains at 8:00 pm. We look forward to seeing you for GSN's 50th anniversary celebration!



ACTIVITY UPDATE

Mike Brady, October 2007 www.activityupdate.com

<u>NEVADA</u>

Cameco Corp. announced that it purchased 5,600,000 shares (10%) of Western Uranium Corp. for \$21,200,000. (resource @ Kings Valley = 8,580,000 tons @ 0.10% U3O8 inferred) *N.M.:* September 17

Fury Exploration Ltd. announced that based on recent drill results at the Taylor Project, resources aggregate 6,430,000 tons @ 2.31 opt Ag measured+indicated and 757,000 tons @ 2.54 opt Ag inferred. (was 5,920,000 tons @ 2.7 opt Ag inferred)

N.M.: September 17

Cypress Development Corp. announced that recent drill results at the Gunman Project include 184-207 feet @ 1.6% Zn, 0.65 opt Ag (GD-01); 126-147 feet @ 0.1% Zn, 1.2 opt Ag (GD-02); 97-122 feet @ 1.2% Zn (GD-11) and 173-227 feet @ 4.0% Zn, 0.40 opt Ag (GD-11). Press Release: October 12

Miranda Gold Corp. announced that recent core drill results at the Redlich Project include 210-265 feet @ 0.028 opt Au (RD-1); 1,050-1,070 feet @ 0.020 opt Au (RD-1) and 955-960 feet @ 0.015 opt Au (RD-2). *Press Release:* October 15

Metallic Ventures Gold Inc. announced that it purchased the underlying 5% NSR on 2,388 patented and 5,411 unpatented acres within the Goldfield Mining District (representing 38% of its holdings within the district) from a private owner for \$500,000 cash. (resource = 12,782,000 tons @ 0.037 opt Au measured)

Press Release: October 5

Klondex Mines Ltd. announced that recent drill results at the Fire Creek Project include 595-710 feet @ 0.058 opt Au (FC07-41) and 720-790 feet @ 0.146 opt Au (FC07-42). (resource = 1,760,000 tons @ 0.582 opt Au inferred)

Press Release: October 19

Rye Patch Gold Corp. announced that recent drill results at the Wilco (Willard) Project include 0-50 feet @ 0.014 opt Au (WR014); 25-50 feet @ 0.016 opt Au (WR015); 10-20 feet @ 0.010 opt Au (WR017); 80-90 feet @ 0.016 opt Au (WR018); 85-100 feet @ 0.014 opt Au (WR019) and 25-40 feet @ 0.011 opt Au (WR020). (resource = 3,890,000 tons @ 0.022 opt Au indicated and 11,760,000 tons @ 0.022 opt Au inferred)

Press Release: October 17

AuEx Ventures Inc. announced that recent drill results at the Long Canyon Project include 64-82.3 meters @ 0.104 opt Au (LC-041); 82.3-85.3 meters @ 0.035 opt Au (LC-042); 99.1-120.4 meters @ 0.166 opt Au (LC-043) and 89.9-97.5 meters @ 0.106 opt Au (LC-044). Press Release: October 17

AuEx Ventures Inc. announced that recent drill results at the West Pequop Project include 370-380 feet @ 0.033 opt Au (WN-074); 15-35 feet @ 0.012 opt Au (WN-075); 400-415 feet @ 0.014 opt Au (WN-076); 85-110 feet @ 0.032 opt Au (WN-077) and 0-50 feet @ 0.025 opt Au (WN-080). *Press Release:* September 24

Midway Gold Corp. announced that recent drill results at the Pan Project include 0-200 feet @ 0.032 opt Au (PN07-65); 0-190 feet @ 0.042 opt Au (PN07-78); 75-150 feet @ 0.013 opt Au (PN07-85) and 65-85 feet @ 0.011 opt Au (PN07-87). (resource = 17,900,000 tons @ 0.019 opt Au indicated)

Press Release: October 2

Midway Gold Corp. announced that recent drill results at the Thunder Mountain Project include 55-125 feet @ 0.105 opt Au (TM07-04) and 110-115 feet @ 0.013 opt Au (YM07-05). *Press Release:* October 18

Consolidated Gold Win Ventures Inc. announced that recent drill results at the Dolly Varden Project include 148.8-157 meters @ 0.05% Cu (DV07-12) and 88-90 meters @ 0.10% Cu (DV07-14). *Press Release:* October 22

Quaterra Resources Inc. announced that recent drill results at the MacArthur Project include 119-149 feet @ 0.20% Cu (QMCC-1); 34-115.3 feet @ 0.21% Cu (QMCC-2); 107-334 feet @ 0.22% Cu (QMCC-3) and 42.1-87 feet @ 0.23% Cu (QMCC-4). (resource = 29,000,000 tons @ 0.28% Cu inferred)

Press Release: October 9

Galway Resources Ltd. announced that recent drill results at the Indian Springs Project include 34-45 feet @ 0.85% WO3 (ISC07-125); 45-89 feet @ 0.17% WO3 (ISC07-126) and 131-140 feet @ 0.40% WO3 (ISC07-126). (resource = 10,800,000 tons @ 0.171% WO3 indicated) *Press Release:* September 26

Gateway Gold Corp. announced that recent drill results at the Lower Mac Ridge Project include 0-65 feet @ 0.049 opt Au (MR07-01); 80-105 feet @ 0.022 opt Au (MR07-02) and 15-65 feet @ 0.051 opt Au (MR07-03). *Press Release:* October 25

Grandview Gold Inc.(20%) announced that recent drill results at the Pony Creek/Elliot Dome Project include 128-164.6 meters @ 0.064 opt Au (PC07-16) and 123.4-157 meters @ 0.167 opt Au (PC-20). (resource = 1,124,000 tons @ 0.057 opt Au inferred) *Press Release:* October 10

Metallic Ventures Gold Inc. announced that recent drill results at the Converse Project include 572.3-600 feet @ 0.007 opt Au (NK-181C); 118-626.5 feet @ 0.029 opt Au (NK-209C); 309.5-950 feet @ 0.019 opt Au (NK-213C) and 145-198.5 feet @ 0.016 opt Au (NK-226C). (resource = 262,350,000 tons @ 0.015 opt Au measured+indicated) Press Release: October 5

U.S. Gold Corp. announced that recent drill results at the Limo Project include 146.5-158 feet @ 0.011 opt Au (L-01); 267-293 feet @ 0.166 opt Au (L-03); 101-127 feet @ 0.013 opt Au (L-04) and 150-366 feet @ 0.038 opt Au (L-06).

Press Release: October 4

U.S. Gold Corp. announced that recent drill results at the Tonkin Project include 175-225 feet @ 0.053 opt Au (T-104); 275-309 feet @ 0.084 opt Au (T-141); 236-249 feet @ 0.010 opt Au (T-145); 132-156 feet @ 0.115 opt Au (T-146) and 306-361 feet @ 0.147 opt Au (T-148). (reserve = 10,637,000 tons @ 0.061 opt Au proven+probable) Press Release: October 4

Coral Gold Resources Ltd. announced that recently completed hole TV07-2, which was collared in the NW corner of the Robertson Property, intersected lower plate rocks at a depth of 3,080 feet. It also intersected 3,090-3,100 feet @ 0.064 opt Au; 3,120-3,140 feet @ 0.042 opt Au and 3,150-3,160 feet @ 0.010 opt Au. Press Release: October 5

VISIT THE GSN WEBSITE AT: www.gsnv.org



Drew Wheeler (Mining Eng), Rusty Turner (Hydrogeology), and Sam Saunders (Geol. Engineering). Mackay students.

UPCOMING EVENTS

December 1st – SME Northern Nevada Christmas Party -Harrah's Prospector's Room in Reno, NV, 6 pm to midnight, \$48 per person, email Kathy Altman at kaltman@mines.unr.edu for reservations.

December 3-7 – 113 NWMA Annual Meeting and Expo, Spokane WA. A brochure about this must-attend, year-end mining event is downloadable at www.nwma.org/pdf/.pdf.

December 8th – Southern Nevada Chapter has scheduled a joint Christmas Event with the Nevada Friends of Paleontology (FOP) for Saturday evening, December 8th. The location has still not been finalized. The event will include a brief talk by the FOP on recent excavations at the Gilcrease Springs megafauna fossil site, a Silent Auction of "Things Geologic", and holiday refreshment.

December 11th – AIPG 18th Annual Exploration Round-up, 8 speakers from industry; 6:00 pm at the Holiday Inn, 6th Street, Reno, NV. Cocktails and students sponsored by Eklund Drilling, dinner at 7:00, program at 8:00. Contact Kel Buchanan for reservations, 775/786-4515, summitcrk@aol.com. AIPG-GSN members and spouses, \$40, students, \$5, and non-members \$50. Please reserve by December 7, 2007. See page 7 for more information.

December 12th, Wednesday – Winnemucca will have a member meeting at the Martin Hotel with drinks at 6:30 and the talk at 7:30. Speaker: Randy Vance, Newmont Mining Corp. Topic: "Photographic Travelogue of Geothermal Features, Countryside, and Epithermal Veins on the Northern Island of New Zealand, and Pajingo, Queensland, Australia".

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Thank you to our generous donors

GSN would like to thank the following members for the generous donations to the Foundation and Student Dinner Funds:

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2007-2008 MEMBERSHIP DIRECTORY ADVERTISEMENTS FOR THE GOLD PAGES

It is time to get your advertisements in for the 2007/2008 Membership Directory. Don't miss this opportunity to reach your clients. The Directory was distributed to approximately 900 members last year and we are projecting over 1,000 members. The Directory will be published in January 2008. Prices are as follows:

$2^{\prime\prime} \times 3^{1/2^{\prime\prime}}$	Business Card – Horizontal	\$ 50
$3^{1/2''} \times 5''$	Quarter Page – Vertical	150
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Submit a printed original and a digital file exported as a PDF, JPEG, TIFF, EPS, or PICT with preview.

As in the past, the first complete payment received in the GSN office for a requested location will be assigned that location.

Please contact Kelly Parsons at the GSN Office, 775/323-3500, or Opal Adams, GSN Membership Chairman, at 775/826-8822 for more information or to obtain a form.



Deadline is December 31st.

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AIPG EXPLORATION ROUNDUP

December 11, 2007, 6:00 pm at the Holiday Inn, 6th Street in Reno, Nevada

Program: Bar opens at 6:00 pm, dinner at 7:00 pm and program at 8:00 pm.

Bar, dinner wine and students sponsored by Eklund Drilling.

Door Prizes: native silver on barite, dogtooth calcite/phantoms sponsored by **Mark Stock**. **Global Hydrologic Services Inc.**

Program: Speakers from Fronteer Development, US Gold Corp, Gold Summit Corp., Gryphon Gold Corp., Newmont Mining Corp., Golden Odyssey Mining, Inc., Barrick Gold Exploration, Inc. and Agnico Eagle (USA) Ltd. Each speaker will give a 5-10 minute presentation reviewing 2007 results and plans for 2008.

Please make your reservations no later than Friday, December 7 at 4:00 pm: Kel Buchanan, 775-786-4515 or summitcrk@aol,com

Cost:	AIPG and GSN members and significant others: Non Members:	\$ 40.00 \$ 50.00
	Students:	\$ 5.00

Cash or checks only please

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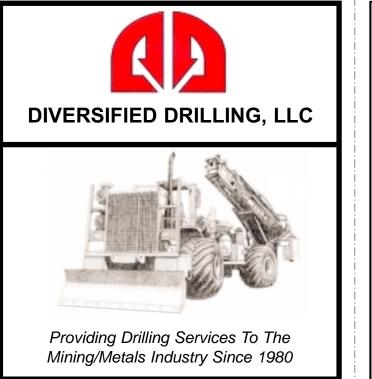
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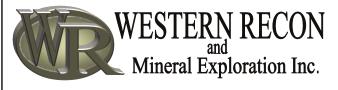
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